



Long-Term Care plus Life Insurance Frequently Asked Questions*

What is Long-Term Care plus Life Insurance?

Long-term care insurance helps offset the cost of extended medical assistance, including home health care, nursing home care or skilled facility care. Long-term care is different from medical care in that it provides assistance with the basic tasks of everyday life, sometimes referred to as Activities of Daily Living (ADLs). These activities include the act of bathing, dressing, using the toilet, transferring (to or from bed or chair), caring for incontinence and eating.

Unlike traditional long-term care insurance, Long-Term Care plus Life Insurance provides a life insurance benefit upon death as well as benefits for long-term care services and support. These benefits are underwritten by Trustmark Insurance Company.

What are some other features of Long-Term Care plus Life Insurance?

- If you need long-term care services you can access your policy's death benefit to help offset the cost of that care.
- Gender-neutral rates: No gender-based pricing; applies to employees and spouses/dependents.
- Premiums will be paid through ACH bank Draft.

Where can I receive eligible long-term care services?

Long-Term Care plus Life Insurance offers flexibility to pay for care in a number of different environments, including:

- *Home*: Enables the individual to remain in a familiar and comfortable space, while receiving necessary assistance with activities of daily living.
- *Assisted Living Facility*: Offers social activities, companionship and limited custodial care in a home-like setting.
- *Skilled Nursing Facilities*: Provides 24-hour nursing services under the supervision of a registered nurse, with skilled, intermediate and custodial care.

Who is eligible to apply for Long-Term Care plus Life Insurance?

Actively-at-work regular employees aged 18-75 who work 20+ hours per week and reside in the United States are eligible for coverage. Employees may apply for coverage for their spouse aged 18 – 70. Employees aged 71-75 may apply for life insurance only. The LTC benefit is only issued to the age of 70.

What is a Guaranteed Issue enrollment?

During the special enrollment period from **February 12 through March 1, 2024** eligible employees can enroll in coverage without answering any health questions.

Who is eligible for Guaranteed Issue?

Employees aged 18-64 working 20+ hours per week may enroll in coverage up to \$150,000 without answering any health questions. If employees want to apply for more coverage, health questions will be required (maximum \$300,000).

Are there health questions for employees and spouses ages 65-75?

Yes, Employees aged 65-75 will answer health questions up to \$300,000 in coverage. The LTC benefit is only issued to the age of 70.

Are there health questions for spouses?

Yes, Eligible spouses aged 18-70 will answer limited health questions up to \$300,000 in coverage.

Do I have to participate for my spouse to enroll?

Eligible employees do not have to apply for their spouse to enroll, but the employee must be benefit eligible.

Does my medical plan or other health insurance cover long-term care?

No—traditional health insurance does not pay for assistance with activities of daily living in an assisted living facility, nursing home facility or home health care setting.

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Frequently Asked Questions

What can I expect from Medicare and Medicaid?

Medicare is your health insurance when you reach age 65. Like your health insurance, it does not cover long-term care. Medicaid will help pay for long-term care, but you must qualify by depleting your assets to qualify.

What is the difference between Disability Insurance and Long-Term Care plus Life Insurance?

Disability insurance will replace a portion of your income if you cannot work due to illness or injury. Long-Term Care plus Life Insurance will offset the costs to pay for the type of care that is required to perform every-day activities of living.

If I apply and am accepted, will rates change if I terminate employment?

No. This is individual, fully portable coverage and your rates will not change due to a change in employment status. If you leave Yale New Haven Health System, you continue paying your premiums via ACH bank draft.

How much does coverage cost?

The rate is determined by how much coverage is selected, your age as of coverage effective date, and smoker status. For an exact quote, please contact our enrollment partner, ACSIA Partners at 866-403-7997, Monday – Friday, 10:00 AM – 8:00 PM ET.

When should I apply for Long-Term Care plus Life Insurance?

Guaranteed Issue underwriting, meaning no health questions for eligible employees, is only available if you apply during the enrollment window from **February 12 through March 1, 2024**.

*This voluntary program is not an employee benefit program sponsored or endorsed by Resideo. Rather, Resideo has agreed to connect Trustmark with its employees in exchange for a commitment from Trustmark to offer competitive rates or other accessibility features made available through this program. While Resideo believes that the arrangement is beneficial to its employees, it is not in any way endorsing the insurance carrier or the product that is being offered. It is your responsibility to assess whether the product is right for you and compare it to other products available in your market.

For more information, please contact:

ACSIA Partners

(866) 403-7997 M-F 10am-8pm ET

<https://resideo.yourcare360.com>